ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

[X] Cash
[ ] Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2015 - June 30, 2016

Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)

Date of Amended Budget: 09/14/15
(MM/DD/YY)

District Name: Kankakee School District 111
District RCDT No: 32-046-1110-25

If your FY15 AFR states that you need to do a deficit reduction plan and your FY16 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Kankakee School District 111 , *County of* Kankakee ,
State of Illinois, for the Fiscal Year beginning July 1, 2015 *and ending* June 30, 2016 .

WHEREAS the Board of Education of Kankakee School District 111 ,
County of Kankakee , *State of Illinois, caused to be prepared in tentative form a budget, and the Secretary of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;*

AND WHEREAS a public hearing was held as to such budget on the 14 *day of* September , 20 15 ,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:
Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2015 *and ending* June 30, 2016 .

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 14th
day of September , *20* 15 *by a roll call vote of* 6 *Yeas, and* 0 *Nays, to wit:*

MEMBERS VOTING YEA	MEMBERS VOTING NAY

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.
(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: https://sec1.isbe.net/attachmgr/default.aspx The electronic version does not require member signatures.

BUDGET SUMMARY

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	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.*	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
2	Description											
3	ESTIMATED BEGINNING FUND BALANCE July 1, 2015 [1]		62,267	914,895	381	1,494,624	196,265	4,474,707	5,157,369	496,395	224,114	
4	RECEIPTS/REVENUES											
5	LOCAL SOURCES	1000	10,153,000	2,296,258	2,632,710	1,287,685	1,452,390	4,000	26,020	1,234,830	23,350	
6	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0					
7	STATE SOURCES	3000	29,205,932	900,000	200,000	1,931,186	600,000	0	0	0	0	
8	FEDERAL SOURCES	4000	11,935,097	0	0	0	0	0	0	0	0	
9	Total Direct Receipts/Revenues [8]		51,294,029	3,196,258	2,832,710	3,218,871	2,052,390	4,000	26,020	1,234,830	23,350	
10	Receipts/Revenues for "On Behalf" Payments [2]	3998										
11	Total Receipts/Revenues		51,294,029	3,196,258	2,832,710	3,218,871	2,052,390	4,000	26,020	1,234,830	23,350	
12	DISBURSEMENTS/EXPENDITURES											
13	INSTRUCTION	1000	33,830,766				511,676					
14	SUPPORT SERVICES	2000	18,256,144	4,493,950		3,010,545	1,127,074	3,210,000		1,011,000	100,000	
15	COMMUNITY SERVICES	3000	829,601	0		0	0					
16	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	830,000	0	0	0	0	0			0	
17	DEBT SERVICES	5000	0	0	2,699,788	0	0			0	0	
18	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
19	Total Direct Disbursements/Expenditures [9]		53,746,511	4,493,950	2,699,788	3,010,545	1,638,750	3,210,000		1,011,000	100,000	
20	Disbursements/Expenditures for "On Behalf" Payments [2]	4180	0	0	0	0	0	0		0	0	
21	Total Disbursements/Expenditures		53,746,511	4,493,950	2,699,788	3,010,545	1,638,750	3,210,000		1,011,000	100,000	
22	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(2,452,482)	(1,297,692)	132,922	208,326	413,640	(3,206,000)	26,020	223,830	(76,650)	
23	OTHER SOURCES/USES OF FUNDS											
24	OTHER SOURCES OF FUNDS (7000)											
25	PERMANENT TRANSFER FROM VARIOUS FUNDS											
26	Abolishment the Working Cash Fund [16]	7110										
27	Abatement of the Working Cash Fund [16]	7110	2,500,000	500,000								
28	Transfer of Working Cash Fund Interest	7120										
29	Transfer Among Funds	7130										
30	Transfer of Interest	7140										
31	Transfer from Capital Projects Fund to O&M Fund	7150		0								
32	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	7160		0								
33	Transfer of Excess Accumulated Fire Prev & Safety Bond and Int [3a] Proceeds to Debt Service Fund	7170			0							
34	SALE OF BONDS (7200)											
35	Principal on Bonds Sold [4]	7210										
36	Premium on Bonds Sold	7220										
37	Accrued Interest on Bonds Sold	7230										
38	Sale or Compensation for Fixed Assets [5]	7300										
39	Transfer to Debt Service to Pay Principal on Capital Leases	7400			0							
40	Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0							
41	Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0							
42	Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0							
43	Transfer to Capital Projects Fund	7800						0				
44	ISBE Loan Proceeds	7900										
45	Other Sources Not Classified Elsewhere	7990										
46	Total Other Sources of Funds [8]		2,500,000	500,000	0	0	0	0	0	0	0	

BUDGET SUMMARY

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	A	B	C	D	E	F	G	H	I	J	K	L
1	*Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.*		(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)	
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety	
47	**OTHER USES OF FUNDS (8000)**											
49	**TRANSFER TO VARIOUS OTHER FUNDS (8100)**											
50	Abolishment or Abatement of the Working Cash Fund [16]	8110							3,000,000			
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130										
53	Transfer of Interest [6]	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev & Safety Tax & Interest [3] Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev & Safety Bond [3a] and Int Proceeds to Debt Service Fund	8170										
57	Taxes Pledged to Pay Principal on Capital Leases	8410										
58	Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420										
59	Other Revenues Pledged to Pay Principal on Capital Leases	8430										
60	Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440										
61	Taxes Pledged to Pay Interest on Capital Leases	8510										
62	Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520										
63	Other Revenues Pledged to Pay Interest on Capital Leases	8530										
64	Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540										
65	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
66	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
67	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
68	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
69	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
70	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
71	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
72	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
73	Taxes Transferred to Pay for Capital Projects	8810										
74	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
75	Other Revenues Pledged to Pay for Capital Projects	8830										
76	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
77	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
78	Other Uses Not Classified Elsewhere	8990										
79	**Total Other Uses of Funds** [9]		0	0	0	0	0	0	3,000,000	0	0	
80	**Total Other Sources/Uses of Fund**		2,500,000	500,000	0	0	0	0	(3,000,000)	0	0	
81	**ESTIMATED ENDING FUND BALANCE June 30, 2016**		109,785	117,203	133,303	1,702,950	609,905	1,268,707	2,183,389	720,225	147,464	
82												

SUMMARY OF EXPENDITURES (by Major Object)

	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
86	**Object Name**											
87	Salaries	100	34,924,840	2,345,000		25,000		0		0	0	37,294,840
88	Employee Benefits	200	11,355,229	510,150		3,045	1,638,750	0		0	0	13,507,174
89	Purchased Services	300	3,283,264	652,800	0	2,737,500		1,110,000		1,011,000	25,000	8,819,564
90	Supplies & Materials	400	2,799,692	951,000		245,000		600,000		0	25,000	4,620,692
91	Capital Outlay	500	481,435	35,000		0		1,500,000		0	50,000	2,066,435
92	Other Objects	600	890,605	0	2,699,788	0	0	0		0	0	3,590,393
93	Non-Capitalized Equipment	700	11,446	0		0		0		0	0	11,446
94	Termination Benefits	800	0	0		0						0
95	**Total Expenditures**		53,746,511	4,493,950	2,699,788	3,010,545	1,638,750	3,210,000		1,011,000	100,000	69,910,544

SUMMARY OF CASH TRANSACTIONS

	A	B	C	D	E	F	G	H	I	J	K
1	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
2											
3	BEGINNING CASH BALANCE ON HAND July 1, 2015 [7]		62,267	914,895	381	1,494,624	196,265	4,474,707	5,157,369	496,395	224,114
4	Total Direct Receipts & Other Sources [8]		53,794,029	3,696,258	2,832,710	3,218,871	2,052,390	4,000	26,020	1,234,830	23,350
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		53,794,029	3,696,258	2,832,710	3,218,871	2,052,390	4,000	26,020	1,234,830	23,350
12	Total Amount Available		53,856,296	4,611,153	2,833,091	4,713,495	2,248,655	4,478,707	5,183,389	1,731,225	247,464
13	Total Direct Disbursements & Other Uses [9]		53,746,511	4,493,950	2,699,788	3,010,545	1,638,750	3,210,000	3,000,000	1,011,000	100,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) [10]	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		53,746,511	4,493,950	2,699,788	3,010,545	1,638,750	3,210,000	3,000,000	1,011,000	100,000
21	ENDING CASH BALANCE ON HAND June 30, 2016 [7]		109,785	117,203	133,303	1,702,950	609,905	1,268,707	2,183,389	720,225	147,464

ESTIMATED RECEIPTS/REVENUES

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	A	B	C	D	E	F	G	H	I	J	K
1, 2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
3	**RECEIPTS/REVENUES FROM LOCAL SOURCES**										
4	**AD VALOREM TAXES LEVIED BY LOCAL EDUCATION AGENCY**										
5	Designated Purposes Levies [11]	-	7,908,000	2,007,000	2,631,525	1,276,000	639,000		16,000	1,234,000	23,000
6	Leasing Purposes Levy [12]	1130									
7	Special Education Purposes Levy	1140	171,000								
8	FICA and Medicare Only Levies	1150					766,000				
9	Area Vocational Construction Purposes Levy	1160									
10	Summer School Purposes Levy	1170									
11	Other Tax Levies (Describe & Itemize)	1190									
12	**Total Ad Valorem Taxes Levied by District**		8,079,000	2,007,000	2,631,525	1,276,000	1,405,000	0	16,000	1,234,000	23,000
13	**PAYMENTS IN LIEU OF TAXES**										
14	Mobile Home Privilege Tax	1210	4,700	935		360					
15	Payments from Local Housing Authority	1220		220	325	80	160		20	100	
16	Corporate Personal Property Replacement Taxes [13]	1230	1,741,000	257,000			47,000				
17	Other Payments in Lieu of Taxes (Describe & Itemize)	1290		20							
18	**Total Payments in Lieu of Taxes**		1,745,700	258,175	325	440	47,160	0	20	100	0
19	**TUITION**										
20	Regular Tuition from Pupils or Parents (In State)	1311									
21	Regular Tuition from Other Districts (In State)	1312									
22	Regular Tuition from Other Sources (In State)	1313									
23	Regular Tuition from Other Sources (Out of State)	1314									
24	Summer School Tuition from Pupils or Parents (In State)	1321									
25	Summer School Tuition from Other Districts (In State)	1322									
26	Summer School Tuition from Other Sources (In State)	1323									
27	Summer School Tuition from Other Sources (Out of State)	1324									
28	CTE Tuition from Pupils or Parents (In State)	1331									
29	CTE Tuition from Other Districts (In State)	1332									
30	CTE Tuition from Other Sources (In State)	1333									
31	CTE Tuition from Other Sources (Out of State)	1334									
32	Special Education Tuition from Pupils or Parents (In State)	1341									
33	Special Education Tuition from Other Districts (In State)	1342									
34	Special Education Tuition from Other Sources (In State)	1343									
35	Special Education Tuition from Other Sources (Out of State)	1344									
36	Adult Tuition from Pupils or Parents (In State)	1351									
37	Adult Tuition from Other Districts (In State)	1352									
38	Adult Tuition from Other Sources (In State)	1353									
39	Adult Tuition from Other Sources (Out of State)	1354									
40	**Total Tuition**		0								
41	**TRANSPORTATION FEES**										
42	Regular Transportation Fees from Pupils or Parents (In State)	1411				9,420					
43	Regular Transportation Fees from Other Districts (In State)	1412									
44	Regular Transportation Fees from Other Sources (In State)	1413									
45	Regular Transportation Fees from Co-curricular Activities (In State)	1415									
46	Regular Transportation Fees from Other Sources (Out of State)	1416									
47	Summer School Transportation Fees from Pupils or Parents (In State)	1421									
48	Summer School Transportation Fees from Other Districts (In State)	1422									
49	Summer School Transportation Fees from Other Sources (In State)	1423									
50	Summer School Transportation Fees from Other Sources (Out of State)	1424									
51	CTE Transportation Fees from Pupils or Parents (In State)	1431									
52	CTE Transportation Fees from Other Districts (In State)	1432									
53	CTE Transportation Fees from Other Sources (In State)	1433									
54	CTE Transportation Fees from Other Sources (Out of State)	1434									
55	Special Education Transportation Fees from Pupils or Parents (In State)	1441									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1/2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
56	Special Education Transportation Fees from Other Districts (In State)	1442									
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	**Total Transportation Fees**					9,420					
64	**EARNINGS ON INVESTMENTS**										
65	Interest on Investments	1510	150	1,500	860	1,825	230	4,000	10,000	730	350
66	Gain or Loss on Sale of Investments	1520									
67	**Total Earnings on Investments**		150	1,500	860	1,825	230	4,000	10,000	730	350
68	**FOOD SERVICE**										
69	Sales to Pupils - Lunch	1611	132,500								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614									
73	Sales to Adults	1620									
74	Other Food Service (Describe & Itemize)	1690	110,000								
75	**Total Food Service**		242,500								
76	**DISTRICT/SCHOOL ACTIVITY INCOME**										
77	Admissions - Athletic	1711	15,000								
78	Admissions - Other	1719									
79	Fees	1720	13,000								
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790	850								
82	**Total District/School Activity Income**		28,850	0							
83	**TEXTBOOK Income**										
84	Rentals - Regular Textbooks	1811	20,000								
85	Rentals - Summer School Textbooks	1812									
86	Rentals - Adult/Continuing Education Textbooks	1813									
87	Rentals - Other (Describe)	1819									
88	Sales - Regular Textbooks	1821									
89	Sales - Summer School Textbooks	1822									
90	Sales - Adult/Continuing Education Textbooks	1823									
91	Sales - Other (Describe & Itemize)	1829	5,000								
92	Other (Describe & Itemize)	1890									
93	**Total Textbooks**		25,000								
94	**OTHER REVENUE FROM LOCAL SOURCES**										
95	Rentals	1910		15,083							
96	Contributions and Donations from Private Sources	1920									
97	Impact Fees from Municipal or County Governments	1930									
98	Services Provided Other Districts	1940									
99	Refund of Prior Years' Expenditures	1950									
100	Payments of Surplus Moneys from TIF Districts	1960									
101	Drivers' Education Fees	1970	9,000								
102	Proceeds from Vendors' Contracts	1980									
103	School Facility Occupation Tax Proceeds	1983									
104	Payment from Other Districts	1991									
105	Sale of Vocational Projects	1992									
106	Other Local Fees (Describe & Itemize)	1993		13,700							
107	Other Local Revenues (Describe & Itemize)	1999	22,800	800							
108	**Total Other Revenue from Local Sources**		31,800	29,583	0	0	0	0	0	0	0
109	**Total Receipts/Revenues from Local Sources**	1000	10,153,000	2,296,258	2,632,710	1,287,685	1,452,390	4,000	26,020	1,234,830	23,350

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
110	**FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT**										
111	Flow-Through Revenue from State Sources	2100									
112	Flow-Through Revenue from Federal Sources	2200									
113	Other Flow-Through Revenue (Describe & Itemize)	2300									
114	**Total Flow-Through Receipts/Revenues From One District to Another District**	**2000**	0	0		0	0				
115	**RECEIPTS/REVENUES FROM STATE SOURCES**										
116	**UNRESTRICTED GRANTS-IN-AID**										
117	General State Aid (Section 18-8.05)	3001	25,573,484	900,000	200,000		600,000				
118	General State Aid Hold Harmless/Supplemental	3002									
119	Reorganization Incentives (Accounts 3005-3021)	3005									
120	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099									
121	**Total Unrestricted Grants-In-Aid**		25,573,484	900,000	200,000	0	600,000	0		0	0
122	**RESTRICTED GRANTS-IN-AID**										
123	**SPECIAL EDUCATION**										
124	Special Education - Private Facility Tuition	3100	359,118								
125	Special Education - Funding for Children Requiring Sp Ed Services	3105	733,344								
126	Special Education - Personnel	3110	1,116,512								
127	Special Education - Orphanage - Individual	3120	37,172								
128	Special Education - Orphanage - Summer Individual	3130									
129	Special Education - Summer School	3145	2,500								
130	Special Education - Other (Describe & Itemize)	3199									
131	**Total Special Education**		2,248,646	0		0					
132	**CAREER AND TECHNICAL EDUCATION (CTE)**										
133	CTE - Technical Education - Tech Prep	3200									
134	CTE - Secondary Program Improvement (CTEI)	3220									
135	CTE - WECEP	3225									
136	CTE - Agriculture Education	3235									
137	CTE - Instructor Practicum	3240									
138	CTE - Student Organizations	3270									
139	CTE - Other (Describe & Itemize)	3299									
140	**Total Career and Technical Education**		0	0			0				
141	**BILINGUAL EDUCATION**										
142	Bilingual Education - Downstate - TPI and TBE	3305	319,837								
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310									
144	**Total Bilingual Education**		319,837				0				
145	State Free Lunch & Breakfast	3360	1,732								
146	School Breakfast Initiative	3365									
147	Driver Education	3370	48,569								
148	Adult Education (from ICCB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
150	**TRANSPORTATION**										
151	Transportation - Regular and Vocational	3500				1,175,467					
152	Transportation - Special Education	3510				578,719					
153	Transportation - Other (Describe & Itemize)	3599									
154	**Total Transportation**		0	0		1,754,186	0				
155	Learning Improvement - Change Grants	3610									
156	Scientific Literacy	3660									
157	Truant Alternative/Optional Education	3695									
158	Early Childhood - Block Grant	3705	935,414			177,000					
159	Reading Improvement Block Grant	3715									
160	Reading Improvement Block Grant - Reading Recovery	3720									
161	Continued Reading Improvement Block Grant	3725									
162	Continued Reading Improvement Block Grant (2% Set Aside)	3726									

	A	B	C	D	E	F	G	H	I	J	K
1 / 2	Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
163	Chicago General Education Block Grant	3766									
164	Chicago Educational Services Block Grant	3767									
165	School Safety & Educational Improvement Block Grant	3775									
166	Technology - Technology for Success	3780									
167	State Charter Schools	3815									
168	Extended Learning Opportunities - Summer Bridges	3825									
169	Infrastructure Improvements - Planning/Construction	3920									
170	School Infrastructure - Maintenance Projects	3925									
171	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	78,250								
172	**Total Restricted Grants-In-Aid**		3,632,448	0	0	1,931,186	0	0	0	0	0
173	**Total Receipts/Revenues from State Sources**	3000	29,205,932	900,000	200,000	1,931,186	600,000	0	0	0	0
174	**RECEIPTS/REVENUES FROM FEDERAL SOURCES**										
175	**UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.**										
176	Federal Impact Aid	4001									
177	Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
178	**Total Unrestricted Grants-In-Aid Received Directly from Fed Govt**		0	0	0	0	0	0	0	0	0
179	**RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT**										
180	Head Start	4045	2,520,724								
181	Construction (Impact Aid)	4050									
182	MAGNET	4060									
183	Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
184	**Total Restricted Grants-In-Aid Received Directly from Federal Govt.**		2,520,724	0		0	0	0			0
185	**RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE**										
186	**TITLE VI**										
187	Title VI - Innovation and Flexibility Formula	4100									
188	Title VI - SEA Projects	4105									
189	Title VI - Rural Education Initiative (REI)	4107									
190	Title VI - Other (Describe & Itemize)	4199									
191	**Total Title VI**		0	0		0	0				
192	**FOOD SERVICE**										
193	Breakfast Start-Up Expansion	4200									
194	National School Lunch Program	4210	2,165,089								
195	Special Milk Program	4215									
196	School Breakfast Program	4220	708,341								
197	Summer Food Service Admin/Program	4225	30,000								
198	Child and Adult Care Food Program	4226	63,000								
199	Fresh Fruit and Vegetables	4240									
200	Food Service - Other (Describe & Itemize)	4299					0				
201	**Total Food Service**		2,966,430								
202	**TITLE I**										
203	Title I - Low Income	4300	2,613,835								
204	Title I - Low Income - Neglected, Private	4305									
205	Title I - Comprehensive School Reform	4332									
206	Title I - Reading First	4334									
207	Title I - Even Start	4335									
208	Title I - Reading First SEA Funds	4337									
209	Title I - Migrant Education	4340									
210	Title I - Other (Describe & Itemize)	4399	1,000,000								
211	**Total Title I**		3,613,835	0		0	0				

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
212	**TITLE IV**										
213	Title IV - Safe & Drug Free Schools - Formula	4400									
214	Title IV - 21st Century Comm Learning Centers	4421									
215	Title IV - Other (Describe & Itemize)	4499									
216	**Total Title IV**		0	0		0	0				
217	**FEDERAL - SPECIAL EDUCATION**										
218	Federal Special Education - Preschool Flow-Through	4600	29,133								
219	Federal Special Education - Preschool Discretionary	4605									
220	Federal Special Education - IDEA Flow Through	4620	1,391,006								
221	Federal Special Education - IDEA Room & Board	4625									
222	Federal Special Education - IDEA Discretionary	4630									
223	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
224	**Total Federal Special Education**		1,420,139	0		0	0				
225	**CTE - PERKINS**										
226	CTE - Perkins-Title IIIE Tech Prep	4770									
227	CTE - Other (Describe & Itemize)	4799									
228	**Total CTE - Perkins**		0	0			0				
229	Federal - Adult Education	4810									
230	ARRA - General State Aid - Education Stabilization	4850									
231	ARRA - Title I - Low Income	4851									
232	ARRA - Title I - Neglected, Private	4852									
233	ARRA - Title I - Delinquent, Private	4853									
234	ARRA - Title I - School Improvement (Part A)	4854									
235	ARRA - Title I - School Improvement (Section 1003g)	4855									
236	ARRA - IDEA - Part B - Preschool	4856									
237	ARRA - IDEA - Part B - Flow-Through	4857									
238	ARRA - Title IID - Technology - Formula	4860									
239	ARRA - Title IID - Technology - Competitive	4861									
240	ARRA - McKinney - Vento Homeless Education	4862									
241	ARRA - Child Nutrition Equipment Assistance	4863									
242	Impact Aid Formula Grants	4864									
243	Impact Aid Competitive Grants	4865									
244	Qualified Zone Academy Bond Tax Credits	4866									
245	Qualified School Construction Bond Credits	4867									
246	Build America Bond Tax Credits	4868									
247	Build America Bond Interest Reimbursement	4869									
248	ARRA - General State Aid - Other Government Services Stabilization	4870									
249	Other ARRA Funds - II	4871									
250	Other ARRA Funds - III	4872									
251	Other ARRA Funds - IV	4873									
252	Other ARRA Funds - V	4874									
253	ARRA - Early Childhood	4875									
254	Other ARRA Funds - VII	4876									
255	Other ARRA Funds - VIII	4877									
256	Other ARRA Funds - IX	4878									
257	Other ARRA Funds - X	4879									
258	Other ARRA Funds - Ed Job Fund Program	4880									
259	**Total Stimulus Programs**		0	0	0	0	0	0		0	0
260	Race to the Top Program	4901									
261	Race to the Top - Preschool Expansion Grant	4902									
262	Advanced Placement Fee/International Baccalaureate	4904									
263	Title III - Immigrant Education Program (IEP)	4905									
264	Title III - Language Inst Program - Limited English (LIPLEP)	4909	90,625								
265	Learn & Serve America	4910									
266	McKinney Education for Homeless Children	4920									
267	Title II - Eisenhower - Professional Development Formula	4930									

ESTIMATED RECEIPTS/REVENUES

	A	B	C	D	E	F	G	H	I	J	K
1			(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
2	Description	Acct #	Educational	Operations & Maintenance	Debt Service	Transportation	Municipal Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
268	Title II - Teacher Quality	4932	447,533								
269	Federal Charter Schools	4960									
270	Medicaid Matching Funds - Administrative Outreach	4991	179,396								
271	Medicaid Matching Funds - Fee-For-Service Program	4992	240,000								
272	Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999	456,415								
273	**Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State**		9,414,373	0	0	0	0	0		0	0
274	**TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES**	**4000**	11,935,097	0	0	0	0	0	0	0	0
275	**TOTAL DIRECT RECEIPTS/REVENUES**		51,294,029	3,196,258	2,832,710	3,218,871	2,052,390	4,000	26,020	1,234,830	23,350

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
3	10 - EDUCATIONAL FUND (ED)										
4	INSTRUCTION (ED)										
5	Regular Programs	1100	15,966,936	5,218,084	348,668	693,013	154,012	7,000	2,246		22,389,959
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125									0
8	Special Education Programs (Functions 1200 - 1220)	1200	5,550,105	1,970,453	180,950	45,915	15,200		2,000		7,764,623
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250									0
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400									0
14	Interscholastic Programs	1500	459,000	71,533	70,000	47,478		17,000			665,011
15	Summer School Programs	1600									0
16	Gifted Programs	1650	559,586	183,416	4,500	7,500					755,002
17	Driver's Education Programs	1700	177,215	63,640							240,855
18	Bilingual Programs	1800	1,411,263	474,954	42,500	86,599					2,015,316
19	Truant Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Truants Alternative/Opt Ed Programs Private Tuition	1922									0
33	**Total Instruction**[14]	**1000**	24,124,105	7,982,080	646,618	880,505	169,212	24,000	4,246	0	33,830,766
34	SUPPORT SERVICES (ED)										
35	**Support Services - Pupil**										
36	Attendance & Social Work Services	2110	636,976	252,700	5,300	13,229					908,205
37	Guidance Services	2120	365,609	129,700							495,309
38	Health Services	2130	717,608	173,281	113,100	42,988	16,226				1,063,203
39	Psychological Services	2140	277,079	91,650	251,200	7,400	35,170				662,499
40	Speech Pathology & Audiology Services	2150	534,707	158,700	10,100	12,500					716,007
41	Other Support Services - Pupils (Describe & Itemize)	2190									0
42	**Total Support Services - Pupil**	**2100**	2,531,979	806,031	379,700	76,117	51,396	0	0	0	3,845,223
43	**Support Services - Instructional Staff**										
44	Improvement of Instruction Services	2210	1,163,759	452,936	768,075	38,593			2,000		2,425,363
45	Educational Media Services	2220	508,257	254,238							762,495
46	Assessment & Testing	2230	47,735	4,300	32,650	3,000					87,685
47	**Total Support Services - Instructional Staff**	**2200**	1,719,751	711,474	800,725	41,593	0	0	2,000	0	3,275,543
48	**Support Services - General Administration**										
49	Board of Education Services	2310			277,231	13,909	26,790	20,000			337,930
50	Executive Administration Services	2320	780,138	213,191	75,731	36,309		9,900	4,000		1,119,269
51	Special Area Administration Services	2330	615,416	236,691	17,131	11,909					881,147
52	Tort Immunity Services	2360 - 2370			256,531	26,909	4,000				287,440
53	**Total Support Services - General Administration**	**2300**	1,395,554	449,882	626,624	89,036	30,790	29,900	4,000	0	2,625,786
54	**Support Services - School Administration**										
55	Office of the Principal Services	2410	2,526,780	743,632	2,700	12,565		1,705			3,287,382
56	Other Support Services - School Administration (Describe & Itemize)	2490									0
57	**Total Support Services - School Administration**	**2400**	2,526,780	743,632	2,700	12,565	0	1,705	0	0	3,287,382

ESTIMATED DISBURSEMENTS/EXPENDITURES

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	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
58	**Support Services - Business**										
59	Direction of Business Support Services	2510	68,000	50	500						68,550
60	Fiscal Services	2520	394,420	76,500	31,700	10,000		2,000	1,200		515,820
61	Operation & Maintenance of Plant Services	2540	79,269	35,075	94,479	1,537					210,360
62	Pupil Transportation Services	2550			305,048	1,341,885	29,037				1,675,970
63	Food Services	2560	1,138,800	224,500	55,600		47,000	3,000			1,468,900
64	Internal Services	2570	71,302	14,100							85,402
65	**Total Support Services - Business**	**2500**	1,751,791	350,225	487,327	1,353,422	76,037	5,000	1,200	0	4,025,002
66	**Support Services - Central**										
67	Direction of Central Support Services	2610			223,276						223,276
68	Planning, Research, Development & Evaluation Services	2620									0
69	Information Services	2630	11,000		8,600	4,000					23,600
70	Staff Services	2640	197,250	54,752	1,000						253,002
71	Data Processing Services	2660	140,030	28,300	56,000	321,000	150,000				695,330
72	**Total Support Services - Central**	**2600**	348,280	83,052	288,876	325,000	150,000	0	0	0	1,195,208
73	**Other Support Services (Describe & Itemize)**	**2900**			1,000	1,000					2,000
74	**Total Support Services**	**2000**	10,274,135	3,144,296	2,586,952	1,898,733	308,223	36,605	7,200	0	18,256,144
75	**COMMUNITY SERVICES (ED)**	**3000**	526,600	228,853	49,694	20,454	4,000				829,601
76	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)**										
77	**Payments to Other Govt Units (In-State)**										
78	Payments for Regular Programs	4110						15,000			15,000
79	Payments for Special Education Programs	4120						500,000			500,000
80	Payments for Adult/Continuing Education Programs	4130									0
81	Payments for CTE Programs	4140						300,000			300,000
82	Payments for Community College Programs	4170									0
83	Other Payments to In-State Govt Units (Describe & Itemize)	4190						15,000			15,000
84	**Total Payments to Districts and Other Govt Units (In-State)**	**4100**			0			830,000			830,000
85	Payments for Regular Programs - Tuition	4210									0
86	Payments for Special Education Programs - Tuition	4220									0
87	Payments for Adult/Continuing Education Programs - Tuition	4230									0
88	Payments for CTE Programs - Tuition	4240									0
89	Payments for Community College Programs - Tuition	4270									0
90	Payments for Other Programs - Tuition	4280									0
91	Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
92	**Total Payments to Other Dist & Govt Units - Tuition (In State)**	**4200**						0			0
93	Payments for Regular Programs - Transfers	4310									0
94	Payments for Special Education Programs - Transfers	4320									0
95	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
96	Payments for CTE Programs - Transfers	4340									0
97	Payments for Community College Program - Transfers	4370									0
98	Payments for Other Programs - Transfers	4380									0
99	Other Payments to In-State Govt Units - Transfers (Describe & Item	4390									0
100	**Total Payments to Other District & Govt Units - Transfers (In State)**	**4300**			0			0			0
101	Payments to Other District & Govt Units (Out of State)	4400									0
102	**Total Payments to Other District & Govt Units**	**4000**			0			830,000			830,000
103	**DEBT SERVICE (ED)**										
104	**Debt Service - Interest on Short-Term Debt**										
105	Tax Anticipation Warrants	5110									0
106	Tax Anticipation Notes	5120									0
107	Corporate Personal Property Repl Tax Anticipated Notes	5130									0
108	State Aid Anticipation Certificates	5140									0
109	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
110	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
111	**Debt Service - Interest on Long-Term Debt**	**5200**									0
112	**Total Debt Service**	**5000**						0			0
113	**PROVISION FOR CONTINGENCIES (ED)**	**6000**									0
114	**Total Direct Disbursements/Expenditures**		34,924,840	11,355,229	3,283,264	2,799,692	481,435	890,605	11,446	0	53,746,511
115	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(2,452,482)
116											
117	**20 - OPERATIONS AND MAINTENANCE FUND (O&M)**										
118	**SUPPORT SERVICES (O&M)**										
119	**Support Services - Pupil**										
120	Other Support Services - Pupils (Describe & Itemize)	2190									0
121	**Support Services - Business**										
122	Direction of Business Support Services	2510									0
123	Facilities Acquisition & Construction Services	2530									0
124	Operation & Maintenance of Plant Services	2540	2,345,000	510,150	652,800	951,000	35,000				4,493,950
125	Pupil Transportation Services	2550									0
126	Food Services	2560									0
127	**Total Support Services - Business**	**2500**	2,345,000	510,150	652,800	951,000	35,000	0	0	0	4,493,950
128	Other Support Services (Describe & Itemize)	2900									0
129	**Total Support Services**	**2000**	2,345,000	510,150	652,800	951,000	35,000	0	0	0	4,493,950
130	**COMMUNITY SERVICES (O&M)**	**3000**									0
131	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)**										
132	**Payments to Other Govt Units (In-State)**										
133	Payments for Special Education Programs	4120									0
134	Payments for CTE Program	4140									0
135	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
136	**Total Payments to Other Govt Units (In-State)**	**4100**			0			0			0
137	Payments to Other Govt Units (Out of State) [14]	4400									0
138	**Total Payments to Other District and Govt Unit**	**4000**			0			0			0
139	**DEBT SERVICE (O&M)**										
140	**Debt Service - Interest on Short-Term Debt**										
141	Tax Anticipation Warrants	5110									0
142	Tax Anticipation Notes	5120									0
143	Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
144	State Aid Anticipation Certificates	5140									0
145	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
146	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
147	**Debt Service - Interest on Long-Term Debt**	**5200**									0
148	**Total Debt Service**	**5000**						0			0
149	**PROVISION FOR CONTINGENCIES (O&M)**	**6000**									0
150	**Total Direct Disbursements/Expenditures**		2,345,000	510,150	652,800	951,000	35,000	0	0	0	4,493,950
151	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(1,297,692)
152											
153	**30 - DEBT SERVICE FUND (DS)**										
154	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)**	**4000**									0
155	**DEBT SERVICE (DS)**										
156	**Debt Service - Interest on Short-Term Debt**										
157	Tax Anticipation Warrants	5110									0
158	Tax Anticipation Notes	5120									0
159	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
160	State Aid Anticipation Certificates	5140									0
161	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
162	**Total Debt Service - Interest On Short-Term Debt**	**5100**						0			0

ESTIMATED DISBURSEMENTS/EXPENDITURES

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	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
163	**Debt Service - Interest on Long-Term Debt**	5200						2,699,788			2,699,788
164	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)**	**5300**									0
165	**Debt Service Other (Describe & Itemize)**	**5400**									0
166	**Total Debt Service**	**5000**			0			2,699,788			2,699,788
167	**PROVISION FOR CONTINGENCIES (DS)**	**6000**									0
168	**Total Direct Disbursements/Expenditures**				0			2,699,788			2,699,788
169	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										132,922
171	**40 - TRANSPORTATION FUND (TR)**										
172	**SUPPORT SERVICES (TR)**										
173	**Support Services - Pupils**										
174	Other Support Services - Pupils (Describe & Itemize)	2190									0
175	**Support Services - Business**										
176	Pupil Transportation Services	2550	25,000	3,045	2,737,500	245,000					3,010,545
177	Other Support Services (Describe & Itemize)	2900									0
178	**Total Support Services**	**2000**	25,000	3,045	2,737,500	245,000	0	0	0	0	3,010,545
179	**COMMUNITY SERVICES (TR)**	**3000**									0
180	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (TR)**										
181	**Payments to Other Govt Units (In-State)**										
182	Payments for Regular Program	4110									0
183	Payments for Special Education Programs	4120									0
184	Payments for Adult/Continuing Education Programs	4130									0
185	Payments for CTE Programs	4140									0
186	Payments for Community College Programs	4170									0
187	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
188	**Total Payments to Other Govt Units (In-State)**	**4100**			0			0			0
189	**Payments to Other Govt Units (Out-of-State) (Describe & Itemize)**	**4400**									0
190	**Total Payments to Other Districts & Govt Units**	**4000**			0			0			0
191	**DEBT SERVICE (TR)**										
192	**Debt Service - Interest on Short-Term Debt**										0
193	Tax Anticipation Warrants	5110									0
194	Tax Anticipation Notes	5120									0
195	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
196	State Aid Anticipation Certificates	5140									0
197	Other Interest on Short-Term Debt (Describe and Itemize)	5150									0
198	**Total Debt Service - Interest On Short-Term Debt**	**5100**						0			0
199	**Debt Service - Interest on Long-Term Debt**	**5200**									0
200	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)**	**5300**									0
201	**Debt Service - Other (Describe and Itemize)**	**5400**									0
202	**Total Debt Service**	**5000**						0			0
203	**PROVISION FOR CONTINGENCIES (TR)**	**6000**									0
204	**Total Direct Disbursements/Expenditures**		25,000	3,045	2,737,500	245,000	0	0	0	0	3,010,545
205	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										208,326
207	**50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)**										
208	**INSTRUCTION (MR/SS)**										
209	Regular Program	1100		199,446							199,446
210	Pre-K Programs	1125									0
211	Special Education Programs (Functions 1200-1220)	1200		262,423							262,423
212	Special Education Programs Pre-K	1225									0
213	Remedial and Supplemental Programs K-12	1250									0
214	Remedial and Supplemental Programs Pre-K	1275									0
215	Adult/Continuing Education Programs	1300									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
216	CTE Programs	1400									0
217	Interscholastic Programs	1500		18,426							18,426
218	Summer School Programs	1600									0
219	Gifted Programs	1650		5,294							5,294
220	Driver's Education Programs	1700		2,215							2,215
221	Bilingual Programs	1800		23,872							23,872
222	Truant Alternative & Optional Programs	1900									0
223	**Total Instruction**	**1000**		511,676							511,676
224	SUPPORT SERVICES (MR/SS)										
225	**Support Services - Pupil**										
226	Attendance & Social Work Services	2110		29,826							29,826
227	Guidance Services	2120		12,385							12,385
228	Health Services	2130		62,834							62,834
229	Psychological Services	2140		3,751							3,751
230	Speech Pathology & Audiology Services	2150		6,427							6,427
231	Other Support Services - Pupils (Describe & Itemize)	2190									0
232	**Total Support Services - Pupil**	**2100**		115,223							115,223
233	**Support Services - Instructional Staff**										
234	Improvement of Instruction Services	2210		17,499							17,499
235	Educational Media Services	2220		7,442							7,442
236	Assessment & Testing	2230		2,042							2,042
237	**Total Support Services - Instructional Staff**	**2200**		26,983							26,983
238	**Support Services - General Administration**										
239	Board of Education Services	2310									0
240	Executive Administration Services	2320		35,842							35,842
241	Special Area Administrative Services	2330		13,598							13,598
242	Claims Paid from Self Insurance Fund	2361									0
243	Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
244	Unemployment Insurance Payments	2363									0
245	Insurance Payments (regular or self-insurance)	2364									0
246	Risk Management and Claims Services Payments	2365									0
247	Judgment and Settlements	2366									0
248	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
249	Reciprocal Insurance Payments	2368									0
250	Legal Service	2369		16,189							16,189
251	**Total Support Services - General Administration**	**2300**		65,629							65,629
252	**Support Services - School Administration**										
253	Office of the Principal Services	2410		157,304							157,304
254	Other Support Services - School Administration (Describe & Itemize)	2490									0
255	**Total Support Services - School Administration**	**2400**		157,304							157,304
256	**Support Services - Business**										
257	Direction of Business Support Services	2510		8,327							8,327
258	Fiscal Services	2520		59,598							59,598
259	Facilities Acquisition & Construction Services	2530									0
260	Operation & Maintenance of Plant Service	2540		400,843							400,843
261	Pupil Transportation Services	2550									0
262	Food Services	2560		199,499							199,499
263	Internal Services	2570		12,914							12,914
264	**Total Support Services - Business**	**2500**		681,181							681,181

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
265	**Support Services - Central**										
266	Direction of Central Support Services	2610									0
267	Planning, Research, Development & Evaluation Services	2620									0
268	Information Services	2630									0
269	Staff Services	2640									0
270	Data Processing Services	2660		80,754							80,754
271	**Total Support Services - Central**	**2600**		80,754							80,754
272	**Other Support Services (Describe & Itemize)**	**2900**									0
273	**Total Support Services**	**2000**		1,127,074							1,127,074
274	COMMUNITY SERVICES (MR/SS)	3000									0
275	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (MR/SS)										
276	Payments for Special Education Programs	4120									0
277	Payments for CTE Programs	4140									0
278	**Total Payments to Other Districts & Govt Units**	**4000**		0							0
279	DEBT SERVICE (MR/SS)										
280	**Debt Service - Interest on Short-Term Debt**										
281	Tax Anticipation Warrants	5110									0
282	Tax Anticipation Notes	5120									0
283	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
284	State Aid Anticipation Certificates	5140									0
285	Other (Describe & Itemize)	5150									0
286	**Total Debt Service**	**5000**						0			0
287	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
288	**Total Direct Disbursements/Expenditures**			1,638,750				0			1,638,750
289	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										413,640
290											
291	**60 - CAPITAL PROJECTS (CP)**										
292	SUPPORT SERVICES (CP)										
293	**Support Services - Business**										
294	Facilities Acquisition & Construction Services	2530			1,110,000	600,000	1,500,000				3,210,000
295	Other Support Services (Describe & Itemize)	2900									0
296	**Total Support Services**	**2000**	0	0	1,110,000	600,000	1,500,000	0	0		3,210,000
297	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (CP)										
298	**Payments to Other Govt Units (In-State)**										
299	Payments to Other Govt Units (In-State)	4100									0
300	Payment for Special Education Programs	4120									0
301	Payment for CTE Programs	4140									0
302	Other Payments to In-State Governmental Units (Describe & Itemize)	4190									0
303	**Total Payments to Other Districts & Govt Units**	**4000**			0			0			0
304	PROVISION FOR CONTINGENCIES (CP)	6000									0
305	**Total Direct Disbursements/Expenditures**		0	0	1,110,000	600,000	1,500,000	0	0		3,210,000
306	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(3,206,000)
307											
308	**70 WORKING CASH FUND (WC)**										
309											
310	**80 - TORT FUND (TF)**										
311	SUPPORT SERVICES - GENERAL ADMINISTRATION										0
312	Claims Paid from Self Insurance Fund	2361									
313	Workers' Compensation or Workers' Occupational Disease Act Payments	2362			636,000						636,000
314	Unemployment Insurance Payments	2363			40,000						40,000
315	Insurance Payments (regular or self-insurance)	2364			335,000						335,000
316	Risk Management and Claims Services Payments	2365									0
317	Judgment and Settlements	2366									0

ESTIMATED DISBURSEMENTS/EXPENDITURES

	A	B	C	D	E	F	G	H	I	J	K
1			(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
2	Description	Funct #	Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
318	Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
319	Reciprocal Insurance Payments	2368									0
320	Legal Service	2369									0
321	Property Insurance (Building & Grounds)	2371									0
322	Vehicle Insurance (Transportation)	2372									0
323	**Total Support Services - General Administration**	**2000**	0	0	1,011,000	0	0	0	0		1,011,000
324	**DEBT SERVICE (TF)**										
325	**Debt Service - Interest on Short-Term Debt**										
326	Tax Anticipation Warrants	5110									0
327	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
328	Other Interest or Short-Term Debt (Describe & Itemize)	5150									0
329	**Total Debt Service**	**5000**						0			0
330	**PROVISION FOR CONTINGENCIES (TF)**	**6000**									0
331	**Total Direct Disbursements/Expenditures**		0	0	1,011,000	0	0	0	0		1,011,000
332	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										223,830
333											
334	**90 - FIRE PREVENTION & SAFETY FUND (FP&S)**										
335	**SUPPORT SERVICES (FP&S)**										
336	**Support Services - Business**										
337	Facilities Acquisition & Construction Services	2530									0
338	Operation & Maintenance of Plant Service	2540			25,000	25,000	50,000				100,000
339	**Total Support Services - Business**	**2500**	0	0	25,000	25,000	50,000	0	0		100,000
340	Other Support Services (Describe & Itemize)	2900									0
341	**Total Support Services**	**2000**	0	0	25,000	25,000	50,000	0	0		100,000
342	**PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)**										
343	Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
344	**Total Payments to Other Districts & Govt Units (FPS)**	**4000**						0			0
345	**DEBT SERVICE (FP&S)**										
346	**Debt Service - Interest on Short-Term Debt**										
347	Tax Anticipation Warrants	5110									0
348	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
349	**Total Debt Service - Interest on Short-Term Debt**	**5100**						0			0
350	**Debt Service - Interest on Long-Term Debt**	**5200**									0
351	**Debt Service - Payments of Principal on Long-Term Debt [15] (Lease/Purchase Principal Retired)**	**5300**									0
352	**Total Debt Service**	**5000**						0			0
353	**PROVISIONS FOR CONTINGENCIES (FP&S)**	**6000**									0
354	**Total Direct Disbursements/Expenditures**		0	0	25,000	25,000	50,000	0	0		100,000
355	**Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures**										(76,650)

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This page is provided for detailed itemizations as requested within the body of the Report.

1.
2.
3.
4.

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	A	B	C	D	E	F
1						
2	*Kankakee School District 111*	***32046111025***				
3	**DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only**					
4		**EDUCATIONAL**	**OPERATIONS & MAINTENANCE**	**TRANSPORTATION**	**WORKING CASH**	**TOTAL**
5	**Direct Revenues**	51,294,029	3,196,258	3,218,871	26,020	**57,735,178**
6	**Direct Expenditures**	53,746,511	4,493,950	3,010,545		**61,251,006**
7	**Difference**	(2,452,482)	(1,297,692)	208,326	26,020	(3,515,828)
8	**Estimated Fund Balance - June 30, 2016**	109,785	117,203	1,702,950	2,183,389	**4,113,327**
9			**Unbalanced budget, a deficit reduction plan must be adopted and submitted concurrently with this budget. This deficit reduction plan must result in a balanced budget by the last year of the attached plan, as adopted by the local board of education. (Tab: Deficit BudgetSum Calc 20)**			
10						
11						
12	*A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).*					
13	***Note:*** *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*					
14	*The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.*					
15	*The deficit reduction plan, if required, is developed using ISBE guidelines and format.*					

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	C	D	E	F	G
1			DEFICIT REDUCTION PLAN				
2			ESTIMATED BUDGET				
3	*Kankakee School District 111* *32046111025*		FY2015-16				
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		62,267	914,895	1,494,624	5,157,369	7,629,155
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	10,153,000	2,296,258	1,287,685	26,020	13,762,963
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	29,205,932	900,000	1,931,186	0	32,037,118
12	FEDERAL SOURCES	4000	11,935,097	0	0	0	11,935,097
13	Total Receipts/Revenues		51,294,029	3,196,258	3,218,871	26,020	57,735,178
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	33,830,766				33,830,766
16	SUPPORT SERVICES	2000	18,256,144	4,493,950	3,010,545		25,760,639
17	COMMUNITY SERVICES	3000	829,601	0	0		829,601
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	830,000	0	0		830,000
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		53,746,511	4,493,950	3,010,545		61,251,006
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(2,452,482)	(1,297,692)	208,326	26,020	(3,515,828)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		2,500,000	500,000	0	0	3,000,000
25	OTHER USES OF FUNDS (8000)		0	0	0	3,000,000	3,000,000
26	TOTAL OTHER SOURCES/USES OF FUNDS		2,500,000	500,000	0	(3,000,000)	0
27	ESTIMATED ENDING FUND BALANCE		109,785	117,203	1,702,950	2,183,389	4,113,327

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	H	I	J	K	L
1			ESTIMATED BUDGET FY2016-17				
2							
3	*Kankakee School District 111* *32046111025*						
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		109,785	117,203	1,702,950	2,183,389	4,113,327
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	10,356,060	2,342,183	1,313,439	26,540	14,038,222
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000	29,790,051	918,000	1,969,810		32,677,860
12	FEDERAL SOURCES	4000	12,173,799				12,173,799
13	Total Receipts/Revenues		52,319,910	3,260,183	3,283,248	26,540	58,889,882
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	33,300,000				33,300,000
16	SUPPORT SERVICES	2000	18,300,000	4,500,000	3,050,000		25,850,000
17	COMMUNITY SERVICES	3000	830,000				830,000
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	830,000				830,000
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		53,260,000	4,500,000	3,050,000		60,810,000
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(940,090)	(1,239,817)	233,248	26,540	(1,920,118)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		(830,305)	(1,122,614)	1,936,198	2,209,929	2,193,209

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

	A	B	M	N	O	P	Q
1			ESTIMATED BUDGET FY2017-18				
2							
3	*Kankakee School District 111* *32046111025*						
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		(830,305)	(1,122,614)	1,936,198	2,209,929	2,193,209
8	RECEIPTS/REVENUES	Acct No.					
9	LOCAL SOURCES	1000	10,563,181	2,389,027	1,339,707	27,071	14,318,987
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000	30,385,852	936,360	2,009,206		33,331,418
12	FEDERAL SOURCES	4000	11,397,275				11,397,275
13	Total Receipts/Revenues		52,346,308	3,325,387	3,348,913	27,071	59,047,679
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	32,724,000				32,724,000
16	SUPPORT SERVICES	2000	18,382,000	4,545,000	3,080,500		26,007,500
17	COMMUNITY SERVICES	3000	838,300				838,300
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		51,944,300	4,545,000	3,080,500		59,569,800
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		402,008	(1,219,613)	268,413	27,071	(522,121)
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		(428,298)	(2,342,227)	2,204,612	2,237,001	1,671,088

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	R	S	T	U	V
1			ESTIMATED BUDGET FY2018-19				
2							
3	*Kankakee School District 111* *32046111025*						
4	*District Number*						
5							
6			Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	**ESTIMATED BEGINNING FUND BALANCE** (must equal prior Ending Fund Balance)		(428,298)	(2,342,227)	2,204,612	2,237,001	1,671,088
8	**RECEIPTS/REVENUES**	Acct No.					
9	LOCAL SOURCES	1000	10,774,445	2,436,807	1,366,502	27,613	14,605,366
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000	30,993,569	955,087	2,049,390		33,998,046
12	FEDERAL SOURCES	4000	11,625,220				11,625,220
13	**Total Receipts/Revenues**		53,393,234	3,391,895	3,415,892	27,613	60,228,633
14	DISBURSEMENTS/EXPENDITURES	Funct No.					
15	INSTRUCTION	1000	33,051,240				33,051,240
16	SUPPORT SERVICES	2000	18,565,820	4,590,450	3,111,305		26,267,575
17	COMMUNITY SERVICES	3000	846,683				846,683
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	**Total Disbursements/Expenditures**		52,463,743	4,590,450	3,111,305		60,165,498
22	**Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures**		929,491	(1,198,555)	304,587	27,613	63,135
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	**TOTAL OTHER SOURCES/USES OF FUNDS**		0	0	0	0	0
27	**ESTIMATED ENDING FUND BALANCE**		501,193	(3,540,782)	2,509,198	2,264,613	1,734,223

ILLINOIS STATE BOARD OF EDUCATION
SCHOOL BUSINESS SERVICES DIVISION

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	A	B	W	X	Y	Z
1			SUMMARY			
2			BUDGET ADDENDUM - DEFICIT REDUCTION PLAN			
3	*Kankakee School District 111* *32046111025*		ESTIMATED BUDGET			
4	*District Number*		*Date of Adoption:*		**09/14/15**	
5					*(Enter as MM/DD/YY)*	
6			FY2015-16	FY2016-17	FY2017-18	FY2018-19
7	**ESTIMATED BEGINNING FUND BALANCE** (must equal prior Ending Fund Balance)		7,629,155	4,113,327	2,193,209	1,671,088
8	**RECEIPTS/REVENUES**	Acct No.				
9	LOCAL SOURCES	1000	13,762,963	14,038,222	14,318,987	14,605,366
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	32,037,118	32,677,860	33,331,418	33,998,046
12	FEDERAL SOURCES	4000	11,935,097	12,173,799	11,397,275	11,625,220
13	**Total Receipts/Revenues**		57,735,178	58,889,882	59,047,679	60,228,633
14	DISBURSEMENTS/EXPENDITURES	Funct No.				
15	INSTRUCTION	1000	33,830,766	33,300,000	32,724,000	33,051,240
16	SUPPORT SERVICES	2000	25,760,639	25,850,000	26,007,500	26,267,575
17	COMMUNITY SERVICES	3000	829,601	830,000	838,300	846,683
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	830,000	830,000	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	**Total Disbursements/Expenditures**		61,251,006	60,810,000	59,569,800	60,165,498
22	**Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures**		(3,515,828)	(1,920,118)	(522,121)	63,135
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		3,000,000	0	0	0
25	OTHER USES OF FUNDS (8000)		3,000,000	0	0	0
26	**TOTAL OTHER SOURCES/USES OF FUNDS**		0	0	0	0
27	**ESTIMATED ENDING FUND BALANCE**		4,113,327	2,193,209	1,671,088	1,734,223

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2016 through Fiscal Year 2019

Kankakee School District 111 *32046111025*

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

http://www.isbe.net/sfms/budget/default.htm

1. **Background and Narrative of Budget Reductions:**

The district understands that it is in a state of financial crisis. The district has been deficit spending since 2013. The district needs to look at all of its programs to determine what is necessary for its students and will also identify potential cuts that would only have minimal impact towards students.

2. **Assumptions Used in the Deficit Reduction Plan:**

The major assumptions are that there will be a major reduction in staffing during 2016-17, all other costs will remain constant, and the district will not add any new costs without first cutting. The deficit reduction plan projects reveneus to increase by an average of 2% each year. In 2017-18, the district will no longer be receiving the School Improvement Grant, so both expenses and revenues were cut by $1,000,000 to reflect this change.

- Foundation Levels for General State Aid:

92%

- Equal Assessed Valuation and Tax Rates:

Flat

- Employee Salaries and Benefits:

Salaries and benefits will decrease by $500,000 in 2016-17 due to reduction in staffing and retirements. Salaries and benefits will increase by only 1% in 2017-18 after factoring in raises, retirements, and potential reduction in staffing. Salaries and benefits will increase by 1% in 2018-19 after factoring in raises, retirements, and potential reduction in staffing.

- Short and Long Term Borrowing:

There was no short or long term borrowing used in this deficit reduction plan.

- Educational Impact:

When the district is looking into cutting expenses, it looks at the dollar value associated with each program or position. After analyzing each program's value, the district then compares its cost vs. the impact on students. The hope is that the education in the district could continue to improve despite the deficit reduction plan because the district will focus on allocating its resources towards what is important.

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

The district is open to any change that could potentially save the district money without having any impact on its students. The district needs to consider moving away from its norms during this financial crisis.

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ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and <u>will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet</u>.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2016 budgeted expenditures over FY2015 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:
Limitation of Administrative Costs

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET
(Section 17-1.5 of the School Code)

School District Name: **Kankakee School District 111**
RCDT Number: **32-046-1110-25**

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2015 (10) Educational	(20) Operations & Maintenance	Total	Budgeted Expenditures, Fiscal Year 2016 (10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	1,412,005		1,412,005	1,119,269		1,119,269
2. Special Area Administration Services	2330	612,564		612,564	881,147		881,147
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510	108,535		108,535	68,550	0	68,550
5. Internal Services	2570	77,787		77,787	85,402		85,402
6. Direction of Central Support Services	2610	266,080		266,080	223,276		223,276
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. **Totals**		2,476,971	0	2,476,971	2,377,644	0	2,377,644
9. Estimated Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)							-4%

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REPORTING OF PUBLIC VENDOR CONTRACTS OF $1,000 OR MORE

Kankakee School District 111   32046111025

*In accordance with the School Code, Section 10-20.21, all **school districts** are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the **school district** in excess of $1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. **The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget.** All such contracts executed on or after July 1, 2007 must be approved by the school board.*

See: School Code, Section 10-20.21 - Contracts

(Sheet is unprotected and can be re-formatted as needed, but must be used for submission)

Name of Vendor	Product or Service Provided	Net Revenue	Non-Monetary Remuneration	Purpose of Proceeds	Distribution Method and Recipient of Non-Monetary Remunerations Distributed

Reference Description

1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).

2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).

3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.

3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14

4 Principal on Bonds Sold:

(1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.

(2) Refunding Bonds can be entered in the Debt Services Fund only.

(3) Building Bonds can be entered in the Capital Projects Fund only.

(4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.

5 The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.

6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.

7 Cash plus investments must be greater than or equal to zero.

8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).

9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).

10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).

11 Include revenue accounts 1110 through 1115, 1117,1118 & 1120.

12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

14

Only tuition payments made to <u>private facilities</u>. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (<u>principal only</u>) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

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CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
Out-of-balance conditions are accompanied by an error message.
Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	Budget Plan Completed
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	CASH
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July,1 2015 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing