



**KANKAKEE SCHOOL DISTRICT NO. 111
BOARD OF EDUCATION ~ COMMITTEE MEETING MINUTES**

Committee Finance & Facilities Committee
Date: July 26, 2018
Time: 5:30 p.m.
Place: Lincoln Cultural Center, Room 217

Committee Members present:

Jess Gathing
Karen Johnston
Barbara Wells

Other attendees:

Genevra Walters
Robert Grossi
Beth Proctor

The following discussion was held:

1. Approval of Minutes

Motion by Johnston. Seconded by Wells. Motion carried.

2. 2018-19 Food Service Hours

The finance committee discussed the proposed food service hours for 2018-19. The final recommendation will be brought to the August board meeting.

3. Summer Food Program

Beth Proctor (Director of Food Services) discussed the District's summer food program with the finance committee. She shared information about students who participated.

4. District Financial Rating

The finance committee discussed Robert Grossi's recent bond ratings call with Moody's. The District was downgraded from A2 to A3. Reasons cited were the declining local tax base, District's outstanding debt, and the District's reliance on the state. The rating committee advised the District to grow its reserves if it were to improve its rating.

5. Other

The finance committee discussed travel stipends, construction progress at the High School, and adult meal prices from the school cafeteria.

A motion was made by Ms. Johnston to close the meeting at 7:00. Seconded by Ms. Wells.