



**KANKAKEE SCHOOL DISTRICT NO. 111
BOARD OF EDUCATION ~ COMMITTEE MEETING MINUTES**

Committee Finance & Facilities Committee
Date: July 27, 2017
Time: 5:30 p.m.
Place: Lincoln Cultural Center, Room 217

Committee Members present:

Jess Gathing
Barbara Wells
Karen Johnston

Other attendees:

Angela Shea
Mary Archie
Genevra Walters
Robert Grossi
Ed Wright, DLA Architects
Dan Petrarca, Grilli Construction

The following discussion was held:

1. Approval of Minutes

Motion by Johnston. Seconded by Gathing. Motion carried.

2. Kankakee School District Banking

Mr. Grossi expressed his concerns about banking with PNC. He feels that PNC does not work with the District like a true local bank should. The Finance Committee decided to explore District banking options. Motion made by Johnston. Seconded by Wells.

3. Update on Fuel Payment

Mr. Grossi updated the Board on its contract with First Student. There had been question in the past about whose responsibility it is to purchase fuel, the District or bus company. Upon researching contract language, it was determined that it was the responsibility of the District to purchase fuel.

4. Future of District Bonds

Mr. Grossi provided the Finance Committee with an analysis stating that the District would be able to issue about \$6 Million in bonds immediately after the QSCB funds are spent.

5. Construction Update

Ed Wright updated the Finance Committee on the District's plan for the high school.

A motion was made by Ms. Johnston to close the meeting at 6:32. Seconded by Mr. Gathing.